



City of San Marcos

630 E. Hopkins
San Marcos, Texas 78666

NEWS

August 11, 2010

For Immediate Release

Contact: Melissa Millecam, Director of Communications/ Intergovernmental Relations
512. 393.8105 mmillecam@sanmarcostx.gov

San Marcos Sales Tax Revenues Up 4.09%

The City of San Marcos has received sales tax collections of \$1.6 million for sales in June, an increase of 4.09% compared to last year.

The City collected \$1,637,026, an increase of \$64,314.93 over June 2009. For the first 10 months of the fiscal year, the City is up by \$247,458 or 1.67% over actual receipts a year ago. The current fiscal year began in October 2009.

The majority of cities in the Central Texas region showed strong increases, including Georgetown at 22.5% and Round Rock at 29.1%. The average increase over the past seven months for San Marcos has been 5.38%. However, revenues remain \$182,695 below budgeted projections for this point in the fiscal year.

Area cities had the following results for June collections:

San Marcos	4.09%
New Braunfels	2.73%
Georgetown	22.46%
Round Rock	29.10%
Seguin	9.21%
Austin	-5.38%
Kyle	9.86%

“We are glad to see revenues moving in the right direction for San Marcos, especially as we plan for the next fiscal year’s budget,” said Mayor Susan Narvaiz. “While this is a positive indicator, the City Council has provided direction to hold the line on spending in the 2011 budget.”

Sales tax revenues from retail sales account for 48.1% of General Fund revenues for the City of San Marcos. The City has a strong fund balance of 34.2% and has financial policies that closely track revenues and expenditures to respond to variations in revenues.

###